

Dalal Street's pain is just getting started with Nifty's biggest make-or-break support is now placed at 22701 mark with an interweek perspective.

Here is the Country-by-Country Breakdown of Trump's Reciprocal Tariffs...

- 1) 34% tariff on goods from China.
- 2) 46% on Vietnam.
- 3) 64% on Taiwan.
- 4) Goods from the European Union will be levied at a 20% rate.
- 5) Trump has announced 'discounted' reciprocal tariffs of 26% for India.



Daily Research Reports

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Good Morning & Welcome to Thursday's trading session at Dalal Street, dated April 3rd 2025.

The Breaking News: Trump rolls out 10% tariff on all U.S. imports with extra reciprocal levies differing by country.

President Donald Trump said his new plan for U.S. tariffs will consist of a universal tax of 10% on imported products from all other countries as well as additional "reciprocal" levies on "nations that treat us badly."

Trump said China will face a reciprocal tariff of 34%, and the European Union will be hit with a levy of 20%. He described these duties as not a full reciprocal tariff but rather about half of what other nations "have been charging us."

India to be charged 'discounted' reciprocal tariff of 26%. The tariffs come into effect immediately upon announcement.

Long story short: Caution shall be the buzzword as Nifty is likely to receive fresh drubbing.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (23332): Sell between 23300-23350 zone. Stop at 23689. Targets 23136/23000. Aggressive targets at 22300-22700 zone.

Bank Nifty (51348): Sell at CMP. Stop at 52300. Targets 51000/50407. Aggressive targets at 49383-49500 zone.

Outlook for Thursday: A volatile session is quite likely.

The positive takeaway from yesterday's trading session was that Nifty snapped its two consecutive days of losses to end comfortably higher.

Nifty Midcaps (+1.6%) and Smallcaps (+1.1%) indices too saw smart gains.

Amongst stock specific action;

- 1) Adani Ports (+1.78%) stock price fared well after it handled 450 million metric tonnes (MMT) of cargo in FY 2024-25, marking a 7% year-on-year growth.
- 2) Bharat Dynamics (+6%) was star outperformer on reports that it achieved a turnover of over Rs 3,300 crore (provisional and unaudited) in FY25 as against Rs 2,369 crore in the year-ago period, registering a record growth of around 40%.
- 3) Godrej Properties stock price surged 5% after firm sells Rs 2,000-crore homes at launch of luxury project in Noida.

INDICES

Nifty	23332	0.72%
Bank Nifty	51348	1.02%
Nifty Auto Index	21409	0.82%
Nifty FMCG Index	53703	1.13%
Nifty Infra Index	8435	0.54%
Nifty IT Index	36284	0.84%
Nifty Media Index	1518	0.61%
Nifty Midcap Index	14666	1.69%
Nifty Metal Index	9080	0.70%
Nifty Pharma Index	20953	0.87%
Nifty Reality Index	855	3.61%
Nifty Smallcap Index	16162	1.12%
Sensex	76617	0.78%
SGX Nifty	23453	0.09%

Outlook for the Day

Caution will be the buzzword

Nifty Outlook

Intraday	Neutral (23000-23550)
Medium Term	Positive (21500-24300)
Long Term	Positive (19000-25500)

Key Levels to Watch

Nifty Support	23000/22707
Nifty Resistance	23565/23870

Pivot Level

Nifty	22901
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4) Meanwhile, Bharat Electronic (BEL) stock price fell 3.29% due to a miss on its revenue guidance for FY25. The stock recovered a bit at close, cutting its losses to 3.34 per cent.

Technically, it's still a trading market with Nifty major hurdles at its 200-DMA at 24081 mark.

STOCKS TO WATCH:

SECTORS:

Bullish Sectors: PSU BANKS, REALITY, INFRA,

Bearish Sectors: NIL.

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): APOLLO HOSPITAL, NCC, CUMMINS INDIA, DELHIVERY, INDIAN HOTELS, CHAMBAL FERTILISER, TRENT, TVS MOTORS, VBL, ITC HOTELS.

BEARISH STOCKS (Long Unwinding + Short build-up): BEL, NESTLE, BAJAJ FINSERV

Our **chart of the day** is bullish on VARUN BVERAGES, APOLLO HOSPITALS and INDIAN HOTELS on any intraday weakness with an interweek perspective.

The 1 Stock to Buy Right Now: Buy BANDHAN BANK (CMP 152): Buy at CMP. Stop at 135. Targets 165/171. Aggressive targets at 179. (Interweek Strategy). Rationale: Momentum oscillators shifting in bullish mode. Probable upside Flag Pattern breakout on the intraday charts. Key support 144.

FII/DII & OPTIONS DATA:

The Put-Call Open Interest Ratio is at 0.77 for Nifty.

The fear index, India VIX, which gauges the volatility in the Indian stock markets, ended lower at 13.72 points.

In yesterday's session, FIIs turned out to be net sellers to the tune of Rupees 1539 crores while DIIs net bought shares to the tune of Rupees 2809 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 22500-24500 zone.

Maximum Call OI is at 23500 followed by 24000 strike prices. 23500 mark is now Nifty's intraday resistance zone.

Maximum Put open interest stands at 23500 levels followed by 23000 levels.

Call writing was seen at 23400 and then at 23500 strike price, while there was meaningful Put writing at 22900 and then at 22800 strike prices.

Stocks banned in F&O segment: NIL.

Technical Strategy

VARUN BEVERAGES (VBL)	547
Action	Buy
Target	601
Support	501/471
Resistance	561/621
Holding Period	9-12 Months

VARUN BEVERAGES

CMP	547
Target Price	601
52 Week H/L	683/419
P/E	71
EPS (TTM)	6.86
Promoter Holding/DIIs/FIIs	60.2%/7%/25.27%
Book Value	49.1
Market Cap (INR)	164945 Cr
Holding Period	9-12 Months

Theme: Incorporated in the year 1995, Varun Beverages Limited (VBL) is a key player in beverage industry and one of the largest franchisers of PepsiCo in the world (outside USA). VBL has been associated with PepsiCo since the 1990s and have over two and half decades consolidated its business association with PepsiCo. VBL commands a market cap of Rs 1,64,945 Crore and manufactures, distributes and sells a wide range of carbonated soft drinks (CSDs), as well as a large selection of non-carbonated beverages (NCBs), including packaged drinking water sold under trademarks owned by PepsiCo.

PepsiCo CSD brands produced and sold by VBL include Pepsi, Pepsi Black, Mountain Dew, Sting, Seven-Up, Mirinda Orange, Seven-Up Nimbooz Masala Soda and Evervess. PepsiCo NCB brands produced and sold by the Company include Tropicana Slice, Tropicana Juices (100% and Delight), Seven-Up Nimbooz, Gatorade as well as packaged drinking water under the brand Aquafina.

VBL has been granted franchisees for various PepsiCo products across 27 States and 7 Union Territories in India (responsible for ~90% beverage sales volume of PepsiCo India). VBL has also been granted the franchise for the territories of Nepal, Sri Lanka, Morocco, Zambia and Zimbabwe.

VBL is part of the RJ Corp group, a diversified business conglomerate with interests in beverages, quick-service restaurants, ice-creams and healthcare. VBL's Promoter and Chairman Mr. Ravi Jaipuria has an established reputation as an entrepreneur. Promoter, DII and FII owns 62.66, 4.93 and 24.18 shares of Varun Beverages as on 31 Dec 2024

Varun Beverages reported 36% rise in consolidated net profit at ₹195.64 crore for December quarter 2024, driven by volume growth and improved margins

In 2024, VBL commissioned three new greenfield production facilities in India at Supa (Maharashtra), Gorakhpur (Uttar Pradesh) and Khordha (Odisha) and one new greenfield production facility in Kinshasa, Congo.

Over the outlook, Jaipuria said VBL remains focused on sustaining healthy growth in both Indian and international markets through deeper market penetration, capacity expansion and continued investments. The CAGR of Varun Beverages is 22.71. Stock's PE is 63.57. Price to Book Ratio of 9.93.

Technical Outlook: The stock at the moment is witnessing massive corrective bullish consolidation declines on the long-term charts and that's on backdrop of one way up move since March 2020 low at Rs 42.90.

Major supports are placed at 419-421 zone. The stock faces major hurdles at 599 area which is also its 200DMA, now above 599-mark, momentum buying is quite likely.

Preferred Strategy: Establish long positions at CMP and dips below 475-485 zone, targeting 561 and then aggressive targets at psychological 600 mark. Stop below 397. Holding Period: 9-12 Months.

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the day on the front foot, shrugging off its last 2-days of decline.

The positive takeaway was that the Nifty ended comfortably higher despite tariff pessimism.

In the process, Nifty formed a bullish candle on the daily charts indicating more consolidation in the near term.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 23136/22701 mark. Intermonth support still seen at psychological 21900 mark.

Nifty's hurdles seen at 23621/23870 mark and then at 25000 mark.

Nifty's 200 DMA at 24081 mark.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty started the session on a positive footing and the positive takeaway was that the buying prevailed all thru the trading session.

Bank Nifty all-time-high continues to be at 54467.35 mark.

Bank Nifty ended 1.02% higher as against Nifty's 0.72% gains.

Interestingly in yesterday's trade, Nifty PSU Bank index gained 0.74% higher while Nifty Private Bank index inched up 0.74%.

Intraday support for Bank Nifty now seen at 50407 mark and then at 49383 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 52065/52500 mark. Bank Nifty's 200-DMA is placed at 51023 mark.

ECONOMIC CUES:

India's Gross GST collection witnessed a 9.9 per cent jump in March, reaching over Rs 1.96 lakh crore, marking the second-highest monthly revenue on record.

GLOBAL STOCK MARKETS:

Overnight, Wall Street traded with positive bias ahead of 'Tariff Announcement'. But that said, US stock futures tumbled as Trump unveiled higher tariffs than expected.

President Trump unveiled broad tariffs on imports of goods from around the world in a Rose Garden event Wednesday afternoon. The tariff y included a 10% baseline tariff applied to goods from most countries, and additional reciprocal tariffs for certain countries. The countries subject to higher levies are ones that the administration sees as having the most unfair trade practices toward the U.S..

The day will be remembered as "the day American industry was reborn, the day America's destiny was reclaimed and the day we made America wealthy again," Trump said.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

NIFTY (+167, 23332)

Sensex (+593, 76617)

Bank Nifty (+521, 51348)

Nifty holds its breath, ends comfortably in the green ahead of Trump's 'Liberation Day' announcement at 20:00 GMT. (Thursday 2:30 AM IST).

As of writing, stocks markets across globe are trading in red after White House confirmed that reciprocal tariffs on nations imposing duties on US goods would take effect immediately after Trump's announcement.

Meanwhile, all sectoral indices ended in green in today's session. Nifty Realty (+3.61%), BANK NIFTY (+1.08%) FMCG (+1.06%) and PHARMA (+0.89%).

Nifty Mid-cap (+1.67%) and Small-cap indices (+1.11%) ended with smart gains.

Nifty gainers: TATA CONSUMER (+6.91%), ZOMATO (+4.8%), TITAN (+3.86%)

Nifty losers: BEL (-3.27%), NESTLE (-1.22%), ULTRATECH (-0.91%)

BUZZING STOCKS FOR THE DAY:

Top Index Gainers:

TATA CONSUM (+6.91%)

ZOMATO (+4.8%)

TITAN (+3.86%)

INDUSINDBNK (+2.97%)

TECHM (+2.10%)

Top Index Losers:

BEL (-3.27%)

NESTLE (-1.22%)

ULTRATECH (-0.91%)

BAJAJFINSV (-0.81%)

POWERGRID (-0.78%)

Adv-Dec 30—20

INDIA VIX 13.72 (-0.44%)

NIFTY PCR (03rd APR) 0.88

NIFTY PCR (24th APR) 1.19

Nifty MidCap 50 (+1.69%, 14666)

NiftySmallCap (+1.12%, 16162)

BANK Nifty (+1.02%, 51348)

Nifty IT (+0.84%, 36284)

USD/INR Futures (0.00%, 85.71)

Bandhan Bank: Dark horse. The biggest support at 137.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
APOLLO HOSPITAL	6732	6561	6301	6799	7051	Positive	Buy between 6660-6700 zone. Stop at 6531. Targets at 6799/6859. Aggressive targets at 7051. (Interweek Strategy). Rationale: Signalling a massive rebound from an upside consolidation. Momentum oscillators turning bullish. Key support at 6561.
BANDHAN BANK	152	144	137	165	179	Positive	Buy at CMP. Stop at 135. Targets 165/171. Aggressive targets at 179. (Interweek Strategy). Rationale: Momentum oscillators shifting in bullish mode. Probable upside Flag Pattern breakout on the intraday charts. Key support 144.
CUMMINS INDIA	3052	2913	2801	3221	3573	Positive	Buy at CMP. Stop at 2789. Targets 3063/3221. Aggressive targets at 3573. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 3221. Key intraday support 2913.
DELHIVERY	259	249	237	297	333	Positive	Buy at CMP. Stop at 235. Targets 273/297. Aggressive targets at 333. (Interweek Strategy). Rationale: Signalling a massive rebound from oversold zone on the daily and weekly charts. Momentum oscillators to turn on bullishmode above 297. Key intraday support 249.
NCC	214	201	189	223	249	Positive	Buy between 205-209 zone. Stop at 197. Targets 223/235. Aggressive targets at 249. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside Flag Pattern breakout on the daily charts. Key support 201.

Derivatives Strategies

Future Call: BUY POLYCAB APRIL FUTURES at CMP 5304.20. Targets at 5444 and then at 5601. Stop at 5189. Holding Period: Intraday. Analyst's Remark: Rebound play likely amidst oversold conditions.

Option Call: BUY NIFTY 09th April CE Strike Price 23400 at CMP 147.60. Maximum Loss: ₹ 11070. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 23001. Analyst's Remark: Momentum oscillators shifting gears to buy mode.

Market Summary:

- Nifty April Futures ended Wednesday's session at a premium +103 vs premium of +149.
- The 24th April expiry Put-Call Open Interest Ratio was at 1.19 for Nifty.
- The 24th April expiry Put-Call Volume Ratio was at 0.82 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 24000 Strike Price, followed by 25000 Strike Price for 24th April Series. Long Buildup was seen at strike prices 23300-23500.
- Maximum Put Open Interest (OI) was seen at strike price 23500 followed by 22000 strike prices for 24th April series. Short Buildup was seen at strike prices 22500-22800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 53000 Strike Price and Maximum Put Open Interest stands at 50000 Strike Price for 24th April series.
- As per Wednesday's provisional data, FIIs sold to the tune of Rs. 1538.88 crores. DIIs on the other hand, bought shares worth Rs. 2808.83 crores.
- Long Buildup: INDHOTEL, SRF, GODREJPROP, POLYCAB
- Short Buildup: ABB, M&M, ULTRACEMCO
- Short Covering: ZOMATO, ONGC, INFY, ADANIENT, SBIN
- Long Unwinding: GAIL, SBICARD, INDIANB
- Stocks banned in F&O Segment:** NIL
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	23332.35 (+0.72%)
Bank Nifty Spot	51348.05 (+1.02%)
VIX	13.72 (-0.44%)
Premium	+103 vs +149
Nifty Future OI	1.26 crores (-1.59%)
Bank Nifty Future OI	22.08 lakhs (+0.04%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4711.9	4612.14
NSE Cash Vol. (Rs. in Cr)	79816.05	85430.99
NSE Derivative Vol. (Rs. in Cr)	30,80,140	26,23,728

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	27,971	4,505
Stock Future Volumes	5,85,613	34,258
Index Option Volumes	1,69,88,614	29,37,171
Stock Option Volumes	16,86,351	1,04,206
Total	1,92,88,549	30,80,140

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
23300	0.17 (+13%)
23400	0.26 (+24%)
23500	0.57 (+2%)

Puts	in lakhs (% Change)
23200	0.2 (+5%)
23300	0.26 (+30%)
23400	0.26 (+24%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	23332	22866	23799	22889	24081	DOWN	UP	UP
Bank Nifty	51348	50321	52375	49620	51023	UP	UP	UP
NIFTY PVT BANK	25611	25098	26123	24787	25285	UP	UP	UP
NIFTYOILGAS	10584	10372	10796	10198	11563	UP	UP	UP
Nifty Energy	33464	32794	34133	32303	38171	UP	UP	UP
Nifty Fin. Services	24750	24255	25245	23955	23623	DOWN	UP	UP
Nifty Auto	21409	20981	21837	21138	24050	DOWN	UP	DOWN
Nifty FMCG	53703	52629	54777	52356	58340	UP	UP	UP
Nifty IT	36284	35558	37009	37035	41057	DOWN	DOWN	DOWN
Nifty Infra	8435	8266	8603	8147	8771	UP	UP	UP
Nifty MNC	26101	25579	26623	25810	29067	DOWN	UP	UP
Nifty Media	1518	1487	1548	1480	1882	DOWN	UP	DOWN
Nifty Metal	9080	8898	9262	8946	9132	UP	UP	UP
Nifty MidCap 50	14666	14373	14959	14169	15636	UP	UP	UP
Nifty PSE	9315	9129	9502	8900	10133	UP	UP	UP
Nifty PSU Bank	6301	6175	6427	5998	6652	UP	UP	UP
Nifty Pharma	20953	20534	21372	20795	21895	DOWN	DOWN	UP
Nifty Realty	855	838	872	833	1001	DOWN	UP	DOWN
Nifty Smallcap 100	16162	15839	16486	15555	18023	UP	UP	DOWN
AARTIIND	401	393	409	395	524	DOWN	DOWN	DOWN
ABB	5313	5207	5419	5338	7130	DOWN	DOWN	DOWN
ABCAPITAL	190	184	196	170	200	UP	UP	UP
ABFRL	261	253	269	248	299	UP	DOWN	DOWN
ACC	1964	1925	2003	1896	2245	UP	UP	DOWN
ADANIENSOL	868	851	885	788	902	UP	UP	UP
ADANIENT	2369	2322	2417	2282	2726	UP	UP	DOWN
ADANIGREEN	943	924	962	887	1423	UP	UP	DOWN
ADANIEXPORTS	1195	1172	1219	1151	1313	UP	UP	UP
ALKEM	4888	4790	4985	4823	5446	DOWN	UP	DOWN
AMBUJACEM	534	523	545	506	578	UP	UP	UP
ANGELONE	2354	2307	2401	2165	2547	UP	UP	DOWN
APLAPOLLO	1562	1531	1593	1474	1500	UP	UP	DOWN
APOLLOHOSP	6732	6598	6867	6370	6764	UP	UP	UP
APOLLOTYRE	428	420	437	413	488	UP	UP	DOWN
ASHOKLEY	209	203	215	207	227	DOWN	DOWN	UP
ASIANPAINT	2307	2261	2353	2271	2696	UP	UP	UP
ATRAL	1341	1314	1367	1293	1791	UP	DOWN	DOWN
ATGL	599	587	611	601	742	DOWN	UP	DOWN
AUBANK	540	529	550	536	617	DOWN	UP	UP
AUROPHARMA	1158	1135	1181	1132	1313	DOWN	UP	DOWN
AXISBANK	1084	1063	1106	1053	1135	UP	UP	UP
BAJAJ-AUTO	8073	7911	8234	7726	9528	UP	UP	DOWN
BAJAJFINSV	1931	1892	1970	1872	1728	UP	UP	UP
BAJFINANCE	8669	8496	8843	8659	7359	DOWN	UP	UP
BALKRISIND	2567	2516	2618	2558	2879	DOWN	DOWN	DOWN
BANDHANBANK	152	147	156	145	176	UP	UP	DOWN
BANKBARODA	232	225	238	213	240	UP	UP	UP
BANKINDIA	112	108	115	101	110	UP	UP	UP
BANKNIFTY	51348	50321	52375	49620	51023	UP	UP	UP
BEL	282	274	291	285	291	DOWN	UP	UP
BERGEPAINT	505	495	515	499	518	UP	UP	UP
BHARATFORG	1153	1130	1176	1116	1398	UP	UP	UP
BHARTIARTL	1755	1720	1790	1670	1589	UP	UP	UP
BHEL	213	206	219	203	250	UP	UP	DOWN
BIOCON	342	332	352	335	352	UP	UP	UP
BOSCHLTD	28024	27464	28585	27325	32841	UP	UP	DOWN
BPCL	287	278	295	268	304	UP	UP	UP
BRITANNIA	5037	4937	5138	4779	5355	UP	UP	UP
BSE	5655	5542	5768	4482	4136	UP	UP	UP
BSOFT	392	380	404	405	578	DOWN	DOWN	DOWN
CAMS	3757	3682	3832	3521	4229	UP	UP	UP
CANBK	91	88	94	86	102	UP	UP	DOWN
CDSL	1221	1197	1246	1155	1429	UP	UP	DOWN
CESC	154	149	159	145	170	UP	UP	UP
CGPOWER	624	611	636	623	699	DOWN	UP	DOWN
CHAMBLFERT	634	622	647	587	514	UP	UP	UP
CHOLAFIN	1460	1431	1489	1480	1382	DOWN	UP	UP
CIIPLA	1452	1423	1481	1469	1521	DOWN	DOWN	UP
COALINDIA	398	386	409	387	442	UP	UP	UP
COFORALGE	7762	7606	7917	7662	7453	UP	DOWN	DOWN
COLPAL	2365	2317	2412	2412	3007	DOWN	DOWN	DOWN
CONCOR	709	695	724	671	855	DOWN	UP	DOWN
CROMPTON	339	329	349	350	400	DOWN	UP	DOWN
CUMMINSIND	3052	2991	3113	2939	3431	UP	UP	UP
CYIENT	1250	1225	1275	1256	1748	DOWN	DOWN	DOWN
DABUR	496	486	506	499	563	DOWN	DOWN	UP
DALBHARAT	1817	1781	1853	1723	1815	UP	UP	UP
DEEPAKTR	2033	1992	2074	1982	2578	DOWN	UP	DOWN
DELHIVERY	259	251	267	254	358	UP	DOWN	DOWN
DIVISLAB	5666	5553	5779	5686	5495	DOWN	UP	DOWN
DXON	13451	13182	13720	13653	14294	DOWN	DOWN	DOWN
DLF	683	669	697	674	800	DOWN	UP	DOWN
DMART	4121	4039	4204	3790	4258	UP	UP	UP
DRREDDY	1150	1127	1173	1149	1280	DOWN	UP	UP
EICHERMOT	5356	5248	5463	5159	4915	UP	UP	UP
ESCORTS	3228	3164	3293	3093	3622	UP	UP	DOWN
EXIDEIND	372	360	383	353	452	UP	UP	DOWN
FEDERALBNK	192	186	198	185	193	UP	UP	UP
FINNIFTY	24750	24255	25245	23955	23623	DOWN	UP	UP
GAIL	184	179	190	167	203	UP	UP	UP
GLENMARK	1515	1485	1546	1445	1524	UP	UP	UP
GMRAIRPORT	79	76	82	75	85	UP	UP	UP
GODREJCP	1163	1139	1186	1077	1263	UP	UP	UP
GODREJPROP	2147	2104	2190	2068	2730	DOWN	DOWN	DOWN
GRANULES	483	473	493	489	567	DOWN	DOWN	DOWN
GRASIM	2617	2564	2669	2470	2595	UP	UP	UP
HAL	4234	4150	4319	3715	4364	UP	UP	UP
HAVELLS	1510	1480	1541	1481	1731	DOWN	DOWN	DOWN
HCLTECH	1528	1497	1558	1568	1728	DOWN	DOWN	DOWN
HDFCAMC	4075	3994	4157	3900	4165	UP	UP	DOWN
HDFCBANK	1797	1761	1833	1745	1705	DOWN	UP	UP
HDFCLIFE	696	682	710	652	664	UP	UP	UP
HEROMOTOCO	3784	3708	3860	3627	4816	UP	DOWN	DOWN
HFCL	82	79	85	81	119	DOWN	DOWN	DOWN
HINDALCO	661	648	674	682	661	DOWN	UP	UP
HINDCOPPER	227	220	233	221	282	DOWN	UP	DOWN
HINDPETRO	362	351	373	338	374	UP	UP	UP
HINDUNILVR	2238	2193	2283	2218	2531	UP	DOWN	DOWN
HUCO	206	200	212	191	241	UP	UP	UP
ICICIBANK	1331	1305	1358	1283	1252	DOWN	UP	UP
ICICIGI	1830	1793	1867	1731	1914	UP	UP	UP
ICICIPRULI	563	552	575	563	670	DOWN	UP	UP
IDEA	8	8	8	7	11	UP	UP	DOWN
IDFCFIRSTB	57	55	59	56	68	DOWN	UP	DOWN
IEX	178	173	183	166	182	UP	UP	UP
IGL	203	197	209	192	230	DOWN	UP	DOWN
IIFL	336	326	346	321	421	UP	UP	DOWN
INDHOTEL	830	814	847	779	722	DOWN	UP	UP
INDIANB	530	519	540	524	541	UP	UP	UP
INDIGO	5068	4967	5170	4854	4456	UP	UP	UP
INDUSINDBK	702	688	716	755	1164	UP	DOWN	DOWN
INDUSTOWER	361	350	372	337	369	UP	UP	UP
INFY	1550	1519	1581	1624	1821	DOWN	DOWN	DOWN
IOC	131	127	135	126	149	DOWN	UP	UP
IRB	47	45	48	45	57	UP	DOWN	DOWN
IRCTC	727	713	742	705	852	DOWN	DOWN	DOWN
IREDA	161	157	166	152	209	DOWN	UP	UP
IRFC	127	124	131	123	155	DOWN	UP	DOWN
ITC	409	401	417	406	436	UP	DOWN	DOWN
JINDALSTEL	910	891	928	905	941	UP	UP	DOWN
JIOFIN	230	223	237	223	305	UP	UP	DOWN
JKCEMENT	4993	4893	5092	4597	4483	UP	UP	UP
JSL	590	578	602	619	702	DOWN	DOWN	DOWN
JSWENERGY	526	516	537	528	644	DOWN	UP	UP
JSWSTEEL	1056	1035	1077	1029	956	UP	UP	UP
JUBLFOOD	683	669	696	633	643	UP	UP	DOWN
KALYANKJIL	511	501	521	454	599	UP	UP	DOWN
KEI	2880	2822	2937	3033	4094	DOWN	DOWN	DOWN
KOTAKBANK	2155	2112	2198	2033	1838	UP	UP	UP
KPITTECH	1312	1286	1338	1285	1539	DOWN	UP	DOWN
LAURUSLABS	609	597	621	589	514	UP	UP	DOWN
LICHSGFIN	566	554	577	543	636	UP	UP	UP
LICI	811	795	827	771	938	UP	UP	DOWN
LODHA	1218	1194	1243	1150	1273	UP	UP	DOWN
LT	3420	3352	3488	3318	3554	UP	UP	UP
LTF	152	147	156	146	157	UP	UP	UP
LTIM	4500	4410	4590	4579	5722	UP	DOWN	DOWN
LTTS	4636	4543	4728	4597	5121	UP	DOWN	DOWN
LUPIN	2010	1970	2050	2021	2057	DOWN	DOWN	DOWN
M&M	2638	2585	2690	2710	2890	DOWN	DOWN	DOWN
M&MFIN	269	261	277	279	289	DOWN	DOWN	UP
MANAPPURAM	234	227	241	217	193	UP	UP	UP
MARICO	656	643	670	620	648	UP	UP	DOWN
MARUTI	11716	11482	11950	11669	12022	DOWN	DOWN	DOWN
MAXHEALTH	1095	1073	1117	1055	1001	DOWN	UP	UP
MCX	5373	5265	5480	5066	5427	DOWN	UP	DOWN
MFL	1144	1121	1167	1085	1107	UP	UP	UP
MGL	1388	1360	1416	1326	1511	UP	UP	UP
MIDCPNIFTY	11606	11374	11839	11236	12385	UP	UP	DOWN
MOTHERSON	132	128	136	127	170	UP	UP	DOWN
MPHASIS	2474	2425	2524	2354	2810	UP	UP	DOWN
MRF	115137	112835	117440	109389	125052	UP	UP	UP
MUTHOOTFIN	2343	2296	2390	2273	2013	UP		

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	251	244	259	260	241	DOWN	DOWN	DOWN
COPPER 1	891	873	909	892	830	UP	DOWN	UP
CRUDEOIL 1	6148	6025	6271	5887	6186	DOWN	UP	DOWN
GOLD 1	90750	88935	92565	87090	77014	UP	UP	UP
LEAD 1	178	173	184	181	183	DOWN	DOWN	UP
NATURALGAS 1	347	337	358	358	256	UP	DOWN	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	99815	97819	101811	98372	90369	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	268	260	276	274	273	DOWN	DOWN	UP
COTWASOIL 1	1345	1318	1372	1248	3307	UP	UP	UP
CASTOR 1	6266	6141	6391	6281	6324	UP	UP	DOWN
DHANIYA 1	7950	7791	8109	7949	7514	DOWN	DOWN	DOWN
GUARGUM5 1	10419	10211	10627	10150	10436	UP	UP	UP
GUARSEED10 1	5384	5276	5492	5304	5334	UP	UP	UP
JEERAUNJHA 1	22920	22462	23378	21543	24828	UP	UP	UP
MENTHAOIL 1	925	907	944	929	933	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Gold prices still in positive momentum

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	90750	88900	87400	91000	92200	Positive	Gold prices resume upward journey as momentum oscillators shifting gears to buy mode. Intraday Strategy: Buy at CMP. Targets 91000/92200 with stop at 88800.
MCX SILVER	99815	99200	98400	101500	103750	Positive	Silver prices breakout above 100000 mark. Intraday strategy: Buy at CMP. Targets 101500/103750 with stop at 99200.
MCX CRUDE OIL	6148	5999	5777	6301	6475	Positive	Crude oil rebounds amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 6301/6475. Stop at 5998
MCX COPPER	890.80	879	860	917	937	Positive	Copper prices likely to rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 917/937. Stop at 879
MCX NATURAL GAS	347.3	329	301	366	373	Negative	Selling on strength for Natural Gas as momentum oscillators still in sell mode. Intraday strategy: Sell at CMP. Targets 329/301 mark. Strict stop at 367
USD-INR	85.73	85.33	84.99	86.00	86.33	Negative	USD/INR witnesses more correction. Interweek Strategy: Sell at CMP targeting 85.33/84.99 mark. Strict Stop at 86

Gold and Silver high amidst renewed safe-haven buying

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3163	3111	3067	3211	3265	Positive	Breakout play seen in Gold prices. Interweek Strategy: Buy at CMP. Targets 3211/3265 mark with stop at 3099
SILVER (USD)	34.57	33.65	33.00	35.55	36	Positive	Silver underperforms Gold but buying on dips preferred. Interweek Strategy: Buy at CMP. Targets 35.55/36 mark with stop at 33.62
WTI CRUDE OIL (USD)	71.69	70	67	74	77.00	Positive	Crude Oil rebounds amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 74/77 with stop at 69.91
EUR/USD	1.0855	1.0600	1.0471	1.1222	1.1555	Positive	EUR/USD continues to scale higher. Interweek Strategy: Buy at CMP. Targets 1.1222/1.1555 with stop at 1.0591
US Dollar Index	103.50	102.20	101.00	103.55	105.00	Negative	US Dollar Index tumbles after hitting key hurdles. Interweek Strategy: Sell at CMP. Targets 102.20/101 with stop at 103.75
DOW JONES	42054	41545	41111	42200	42591	Negative	Dow Jones weakens as momentum oscillators in sell mode. Interweek strategy: Sell at CMP. Targets 41545/41111 with stop at 42200



HPMG SHARES & SEC. P. LTD

B-201/202, Rajkamal,
S.V Road Next to Shreeji Arcade,
Kandivali (West),
Mumbai - 400 067.

☎ +91 022 62317600

✉ info@hpmgshares.com

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